

SECTION - V **PRICE BID**

1. PRICE:

- (i) Bidders are required to quote their price(s) for goods offered indicating they are 'FIRM'
- (ii) The prices quoted shall be FOR Destination only at the consignee's site/store inclusive of packing, forwarding, Freight & Insurance. In addition, the break-up of FOR Destination price shall be given as per schedule of Prices in Annexure-V of Section – III. . The Bidders has to certify in the price bid that any implication of lower Tax and Input Tax Credit benefit as per anti-profiteering and other provisions under GST Laws, have been fully passed on to the Purchaser, while quoting the tender prices.

2. INSURANCE:

Insurance of stores covered by the Specification should normally be done by the Manufacturer/Repairers with their own Insurance Company unless otherwise stated. The responsibility of transportation of defective transformer from OPTCL site till delivery of transformer after repair at destination in good condition rests with the Manufacturer/Repairer. Any claim with the Insurance Company or Transport agency arising due to loss or damage in transit has to be settled by the Manufacturer/Repairer. The Manufacturer/Repairer shall undertake free replacement of equipment/materials damaged or lost which will be reported by the Consignee within 30 days of receipt of the equipment / materials at Destination without waiting for the settlement of their claims with the carriers and underwriters.

3. CERTIFICATE FOR EXEMPTION FROM GOODS AND SERVICES TAX:

Offers with exemption from excise Duty/ Sales tax shall be accompanied with authenticated proof of such exemption. Authenticated proof for this clause shall mean Photostat copy of exemption certificates attested by Gazetted Officers of State or Central Govt.

4. PROPER FILLING UP OF THE PRICE SCHEDULE:

The Bidders should fill up the price schedule properly and in full. The tender may be rejected if the schedule of price is submitted in incomplete form as per clause-35 (ix) of Section-II of the Specification.

5. NATURE OF PRICE INDICATED IN SPECIFICATION SHALL BE FINAL.

The nature of price indicated in the Clause-13, Section – I of PART –I of the Specification shall be final and binding. & no correspondence shall be made /entertained in this regard.

Note: The price bid in XL format is provided separately for each LOT (Transformer wise).