OPTCL

EMPANELLMENT OF FIRMS OF CHARTERED / COST ACCOUNTANTS

FOR

CONDUCTING INTERNAL AUDIT/ PHYSICAL

VERIFICATION FOR

FINANCIAL YEARS 2026 -27 ONWARDS

NOTICE INVITING EMPANELMENT OF FIRMS OF [1]CHARTERED / COST ACCOUNTANTS FOR CONDUCTING INTERNAL AUDIT/ PHYSICAL VERIFICATION IN OPTCL FOR THE FINANCIAL YEARS 2026-27 & ONWARDS

DATE:

Odisha Power Transmission Corporation Limited (hereinafter called "**Owner**") invites Resume from reputed Chartered / Cost Accountant firms for empanelment as Internal Auditors (hereinafter referred as "**Agency**" or "**Firms**") for the FY 2026-27 & onwards for **"CONDUCTING INTERNAL AUDIT IN OPTCL FOR THE FINANCIAL YEARS 2026-27 & onwards** (hereinafter called "**Services**"). The General Terms & Conditions along with the eligibility Criteria are attached herewith for your reference and necessary action. Interested Firms may submit their **resumes** to the **CFO, Odisha Power Transmission Corporation Limited (OPTCL), Sahid Nagar Bhubaneswar 751007** so as to reach latest by **15:30 Hrs.** on **09.10.2026**.

1.0 GENERAL TERMS AND CONDITIONS

a. OPTCL reserves its right to allot any of the units to any Auditor or accept or reject or cancel any/whole application(s) without assigning any reasons thereof. The decision of the OPTCL in this regard shall be final and binding upon the firms participating in the process;

b. The Internal Auditor will ensure that the information obtained in respect of the working/operation of the unit is maintained in strict confidence and secrecy at all times, including after the completion of the assignment. All such information shall remain exclusive property of OPTCL at all the times. A certificate towards maintaining confidentiality is to be provided by the Audit firm at the time of acceptance of Audit assignment;

c. Assignment of work in subsequent year i.e. for FY 2027-28 may be made only subject to satisfactory performance;

d. In case the Audit Firms, which have already acted as Internal Auditors/ Statutory Auditors in OPTCL during last two (02) financial years shall not be considered for this empanelment. It shall be the responsibility of such firms **not to participate** in the process;

e. If progress/performance of the audit team is not found satisfactory, OPTCLs management reserves the right to terminate the appointment of the Firm, without assigning any reason whatsoever;

f. The Audit Firm will be debarred from getting, in future, any assignments in OPTCL in the following cases:

    i. If the Firm obtains the appointment on the basis of misrepresentation of information/ misstatement of facts at the time of submission of application/documents along with EOI.

    ii. The Audit Firm is found to have sub-contracted the work.

    iii. If the Firm does not take-up audit in terms of the appointment letter.

    iv. If the Firm does not submit the Audit Report, complete in all respects in terms of the appointment.

g. The venue of the Arbitration shall be Bhubaneswar & Bhubaneswar courts w ill have exclusive Jurisdiction.

2.0 Eligibility criteria:

CA/CMA Firms having registered office in Odisha and also having the following eligibility criteria.

(i) For Internal Audit and Tax Audit.

a) CA/CMA firms having at least 10 years of professional experience and having a registered office in Odisha,

b) A minimum of 5 partners in full-time practice out of which 3 partners should be FCA/FICMA,

c) The firm should have a minimum of 3 years of audit experience in SAP environment and a minimum 3 years of audit experience in the power sector.

(ii) For Physical Verification of Fixed Asset and Materials at Site.

a) CA/CMA firms having 5 years of professional experience and having a registered office in Odisha,

b) A minimum of 2 partners in full-time practice,

c) A minimum of 5 paid assistants,

d) Weightage shall be given to firms having exposure to and experience in SAP,

e) Experience in physical verification shall be given preference.